

AGM5475 Economics and Management

Level	5
Course Code	AGM5475
Course Title	Economics and Management
Credit value	4
Core/Optional	Core
Course Aim/s	To provide knowledge on basic economic principles in managing sustainable agricultural production
Course Learning Outcomes (CLO):	<p>At the end of the course the students should be able to;</p> <p>CLO1 : apply microeconomic and macroeconomic principles in agricultural production (PLO1)</p> <p>CLO2 : interpret agricultural production in economic perspective (PLO1)</p> <p>CLO3 : understand the importance of human resources management in agricultural production (PLO7)</p> <p>CLO4 : appraise agricultural projects and farm enterprises (PLO5)</p> <p>CLO5 : integrate the importance of natural resources and sustainable agricultural production (PLO6)</p>
Content (Main topics, sub topics)	<p>Outline Syllabus:</p> <p>Unit 1: Agricultural Economics</p> <p style="padding-left: 20px;">Session 01: Agricultural Development Policy</p> <p style="padding-left: 20px;">Session 02: Macro Economic Relationships</p> <p style="padding-left: 20px;">Session 03: Global Economic Issues</p> <p style="padding-left: 20px;">Session 04: Agricultural Development Policy</p> <p style="padding-left: 20px;">Session 05: International Economics and Trade</p> <p style="padding-left: 20px;">Session 06: Agricultural Finance</p> <p style="padding-left: 20px;">Session 07 : Agricultural Farm Systems</p> <p style="padding-left: 20px;">Session 08 : Risk and Uncertainty in Agriculture</p> <p>Unit 2:</p> <p style="padding-left: 20px;">Session 09 : Consumer Behavior and Demand</p> <p style="padding-left: 20px;">Session 10: Theory of Production</p> <p style="padding-left: 20px;">Session 11 : Farm Business Management</p> <p style="padding-left: 20px;">Session 12 : Human Resource Management</p> <p style="padding-left: 20px;">Session 13 : Project Concept</p> <p style="padding-left: 20px;">Session 14 : Identification of Project Costs and Benefits</p> <p style="padding-left: 20px;">Session 15: Pricing Project Cost and Benefits</p> <p style="padding-left: 20px;">Session 16: Financial and Economic Aspects of Agricultural Projects</p> <p style="padding-left: 20px;">Session 17 : Measures of the Worth of Project</p> <p style="padding-left: 20px;">Session 18 : Financial and Economic Aspects of Agricultural Projects</p> <p>Unit 3:</p> <p style="padding-left: 20px;">Session 19 : Natural Resource Management</p> <p style="padding-left: 20px;">Session 20 : Welfare Economics</p> <p style="padding-left: 20px;">Session 21: Markets and Public Goods</p> <p style="padding-left: 20px;">Session 22: The Economics of Pollution</p> <p style="padding-left: 20px;">Session 23 : Valuation of Environmental Benefits</p> <p style="padding-left: 20px;">Session 24 – Sustainable Development</p>

